



# Department of Agriculture Wool Market Report

## 9<sup>th</sup> September, 2011

- The EMI has increased this week to AU \$1,294 cents/kg (clean) (844GB p/kg). Good sales and good clearing rates were seen in New Zealand and Australia for all types of wool were seen last week, and market reports say the same for this week. A very positive market at present.
- As mentioned in a previous Wool Market Report there has been a resolution between China and South Africa over importing wool into China from regions in S.A. with Rift valley fever a very infectious livestock disease. Although it has never been proven to be transferred in Wool after the first outbreaks in 2010 the export of wool to China fell by 75%. Some of this volume will now be available which will increase supply, which potentially will affect price.
- For those of you who missed it The Falklands were on the BBC news earlier last week when they did a piece on wool prices. Robert Ferguson was interviewed and North Arm shearing shed was shown. Any of you wanting to have another look go to please use the following link:  
<http://www.bbc.co.uk/news/business-14802419>

Week ending	Pence per kilogram clean for each micron category.											
	18	19	20	21	22	23	24	25	26	28	30	32
16/06/2011	1343	1149	1029	994	952	862			<b>586</b>	452	412	379
23/06/2011	1340	1142	1033	994	954	866	<b>716</b>		<b>581</b>	457	413	384
30/06/2011	1352	1123	1007	958	940	873	<b>748</b>		<b>596</b>	468	429	390
07/07/2011	1321	1105	990	950	924	844			<b>587</b>	452	413	376
14/07/2011	1306	1111	997	963	931	851	731	599	567	454	408	377
11/08/2011	1185	1006	904	861	835	773	667		<b>537</b>	441	404	367
18/08/2011	1151	1005	877	851	813	748	646	<b>563</b>	<b>519</b>	440	400	368
25/08/2011	1162	997	876	846	813	745	<b>637</b>	0	531	440	404	371
01/09/2011	1205	1030	907	880	834	768	<b>668</b>	<b>583</b>	546	452	415	381
09/09/2011	1223	1057	941	906	852	780	695	<b>641</b>	<b>568</b>	455	420	385
Market Change	18	27	34	26	18	12	27		22	3	5	4
Price year ago	724	629	546	530	516	504	477	422	361	270	238	212
Change from last year	69%	68%	72%	71%	65%	55%	46%	52%	57%	69%	76%	82%

Note:

- Exchange rate used to convert wool prices into pence per kg clean basis is Australian \$1.51 per 1£ which is down 5 pence from the last report.
- Information derived from AWEX market report and Wool Record Weekly
- Values based on average auction floor prices from Australian Eastern markets
- Prices quoted correspond to average gross auction prices. It should be remembered that selling and freight costs have not been deducted from prices stated
- MPG prices quoted above based on Sydney and Melbourne sales
- Prices denoted in bold indicates that only one selling centre was involved in the price determination
- Growers are strongly advised to seek assistance in evaluating offers where only nominal prices are given and also where only one selling centre was involved in the determination of wool price.