

Department of Agriculture Wool Market Report

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- This week the Australian market dropped slightly and the exchange rate worked the other way so the prices dropped
- The EMI dropped 7p down to 498 p/kg
- Indications are that the market is getting a bit picky at the moment favouring the fine end of the market- be they fleeces or pieces, and discounting stronger fleeces and oddments.

Week ending	Pence per kilogram clean for each micron category.											
	18	19	20	21	22	23	24	25	26	28	30	32
06/05/2009	597	511	420	403	394	389	374	329	310	264	232	198
15/12/2009	642	587	522	508	494	478	442	379	319	251	215	185
14/01/2010	682	626	566	559	538	520	479	390	341	269	230	196
04/03/2010	704	651	581	570	562	553	504	407	349	265	235	209
06/05/2010	693	629	557	545	537	525	495	403	355	270	234	208
03/06/2010	678	616	540	534	519	506	463	391	356	268	243	206
08/07/2010	666	601	532	529	523	514	480	406	355	266	235	207
12/08/2010	659	597	534	525	522	513	470	403	347	261	230	203
19/08/2010	669	600	534	520	514	508	472	399	351	264	233	206
26/08/2010	673	600	524	511	502	495	459	401	352	262	231	205
Market Change	4	0	-10	-9	-12	-13	-13	2	1	-2	-2	-1
Price year ago	574	501	430	418	407	403	389	331	315	243	209	176
Change from last year	17%	20%	22%	22%	23%	23%	18%	21%	12%	8%	11%	16%

Note:

- Exchange rates used to convert wool prices into pence per kg clean basis, Australian \$1.75 per 1£ up from \$1.74 last week.
- Information derived from AWEX market report and Wool Record Weekly
- Values based on average auction floor prices from Australian Eastern markets
- Prices quoted correspond to average gross auction prices. It should be remembered that selling and freight costs have not been deducted from prices stated
- MPG prices quoted above based on Sydney and Melbourne sales
- Prices denoted in bold indicates that only one selling centre was involved in the price determination
- Growers are strongly advised to seek assistance in evaluating offers where only nominal prices are given and also where only one selling centre was involved in the determination of wool price.