

INSURANCE ISSUES

The Falkland Islands Company offer cover for fire, lightening, explosion and motor insurance. There is also Full Perils cover (overleaf), which is a slightly higher rate.

Public Liability is protection against the public prosecuting the farm owner for any damages. They can even do this if they are trespassing but they have to prove the farm owner was negligent.

If a farmer is employing a person to work on the farm with them they are required by law to hold cover for the Workmen's Compensation and Employers Liability. Should the employee have an accident working on the farm then they can be paid compensation.

PERILS

It is hereby declared and agreed that the following terms apply to the above policy:-

Insured Perils

1. **Fire & Lightening**

2. **Explosion**

3. **Riot & Strike** which shall mean:

- a. The act of any person taking part together with others in any disturbance of the public peace (whether in connection with a strike or lock-out or not).
- b. The action of any lawfully constituted authority in suppressing or attempting to suppress any such disturbance or in minimising the consequences of any such disturbance.
- c. The wilful act of any striker or lock-out worker done in furtherance of a strike or in residence to a lock-out.
- d. The action of any lawfully constituted authority in preventing or attempting to prevent any such act or in minimising the consequences of any such act.

4. **Malicious damage** which shall mean:

Loss of or damage to the property insured caused by the malicious act of any person (whether or not such act is committed in the course of a disturbance of the public peace) not being an act amounting to or committed in connection with an occurrence mentioned in the general Exceptions of this policy.

Excluding the first £250 of each and every loss.

5. **Burst water tank, apparatus or pipes.**

Excluding the first £250 of each and every loss.

6. **Impact with the buildings** by any road vehicle, horse or cattle not belonging to nor under the control of the Insured or any member of his family normally residing with him.

7. **Impact own vehicle**

Excluding the first £250 of each and every loss.

8. **Earthquake or volcanic eruption.** Including flood or overflow of the sea occasioned thereby.

9. **Hurricane, Cyclone, Tornado or Windstorm** including flood or overflow of the sea occasioned thereby.

Excluding:

- a. Subsidence or land slip and
- b. The first £250 of each and every loss

10. **Flood or overflow of sea** not occasioned by Insured perils 8 or 9 above.

Excluding:

- a. Subsidence or land slip and
- b. The first £250 of each and every loss

Excluding Perils

a. As regards insured perils 2, 3 and 4 only.

Act of Terrorism committed by a person or persons acting on behalf of or in connection with any organisation.

For the purpose of this exclusion "terrorism" means the use of violence for political ends and includes any use of violence for political ends and includes any use of violence of the purpose of putting the public or any sections of the public in fear.

b. **Hurricane, Cyclone, Tornado or Windstorm** damage to awnings, blinds, signs, external television and radio antennae, aerials, fittings, including gates and fences, outdoor fixtures and fittings, including gates and fences or any building in course or construction, reconstruction or repair (unless all outside doors, windows and other openings thereto are complete and protected against such perils). Subject otherwise to the terms conditions and exceptions of this policy.

MOTOR INSURANCE

There are several types of Motor insurance, these being Third Party, Third Party Fire & Theft, Comprehensive and Hire & Reward.

Third Party:- Offered to all vehicles considered roadworthy. This is the minimum requirement for vehicles intending to be used on a designated road. Third party insurance covers you for Third party damages / injuries. i.e If you crash into another car or property, such as a gate, the insurance will cover for the damage to the other vehicle / property but not your own.

Third Party, Fire & Theft:- Offered to all vehicles considered roadworthy. This provides the same cover as above Third party however you have the added protection of Fire & Theft cover. If a vehicle is over 15 years old we cannot offer Fire cover unless the vehicle has undergone a Wiring check first. We would need to have sight of the wiring certificate.

Comprehensive:- Offered to all vehicles less than 5 yrs old, however can be offered on older vehicles if they have undergone a Roadworthiness check. This is cover for accidental damage to your vehicle. Also included is the Third Party aspect of the Insurance. Should you have an accident, the insurance covers for damage to your vehicle and the third party. The only exception to the accidental damage is windscreens and lights. Unless the damage to them is caused as part of any other damage. E.g driving along Stanley - Darwin Road and you get a chipped windscreen this isn't covered. However if you roll your vehicle, breaking the windscreen in the process, then this is covered. Comprehensive insurance is recommended on all new vehicles and those older ones that have a high value.

Hire & Reward:- Any person wishing to carry fare paying passengers, tourists etc are required to have Hire & Reward insurance. If your vehicle is over 5 years old, it will need to undergo a roadworthiness check prior to insurance being offered.

Please contact Eva or Jessica on telephone 27620 or email insfic@horizon.co.fk for more information.