

Department of Agriculture Wool Market Report
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- The Australian Wool selling season started after a three week recess and opened with a drop in the EMI of AUD 18 cents to 846.
- The Australian Dollar had dropped during this time, cushioning the real drop in wool prices.
- The EMI converts to £3.95 versus £4.17 last week, a drop of 22p.
- Falls were across the complete range of wool types .
- China's market dominance continues with good support from Indian and notably Italian buyers in Melbourne who were very active in the very fine ranges.
- The pass in rate was 19.3% despite a high withdrawal rate of 5.2%.
- The New Zealand industry is undergoing severe criticism of its own Wool Company, recently formed to revitalize wool sales at the strong end of the micron scale.
- Bradford was a quiet sale even to down 2% in prices.

Week ending	Pence per kilogram clean for each micron category.											
	18	19	20	21	22	23	24	25	26	28	30	32
13/01/2006	386	346	301	285	282	279	269	249	226	182	167	158
07/07/2006	424	381	336	307	293	287	278	258n	239n	197	177	166n
02/12/2006	459	403	366	348	336	323	290	250	230	177	155	142
12/01/2007	497	453	420	402	383	366	327	267	246	193	167	149
02/02/2007	502	446	409	392	371	355	321	259	235	191	161	145
02/03/2007	483	440	406	390	370	357	326	263	232	191	162	145
05/04/2007	518	472	427	412	394	376	337	276	250	192	163	146
04/05/2007	523	468	424	407	393	380	342	282	258	194	167	146
01/06/2007	580	521	465	436	422	406	370	317	283	209	174	151
06/07/2007	525	473	432	411	401	388	359	310	269	201	166	139
03/08/2007	497	444	402	380	371	355	333	NA	235	181	146	123
07/09/2007	497	440	399	378	367	358	330	291	255	194	155	134
05/10/2007	554	500	446	412	396	383	356	294	265	197	150	129
02/11/2007	591	531	477	436	414	398	371	301	270	191	148	130
07/12/2007	594	540	480	443	416	402	374	306	273	198	155	135
10/01/2008	633	582	520	483	450	425	394	328	288	209	167	148
01/02/2008	623	578	509	472	443	421	389	324	285	205	162	138
Micron	18	19	20	21	22	23	24	25	26	28	30	32
07/03/2008	648	566	495	462	438	419	385	306	281	201	162	142
03/04/2008	658	566	486	450	431	414	381	306	283	200	165	147
06/05/2008	690	561	463	431	424	411	376	312	288	203	168	152
06/06/2008	679	530	434	406	396	390	373	319	289	215	172	156
18/06/2008	676	528	447	425	412	405	390	328	292	213	173	157
03/07/2008	681	527	443	422	413	404	390	317	285	210	171	157
10/07/2008	672	521	436	416	407	400	384	312	289	211	173	158

07/08/2008	636	494	408	388	381	375	354	NA	278	205	168	150
Market change	-36	-27	-28	-28	-26	-25	-30	NA	-11	-6	-5	-8
price year ago	517	465	416	396	383	370	344	299	250	196	156	129
% Change from last year	23%	6%	-2%	-2%	-1%	1%	3%	NA	11%	5%	8%	16%

Note:

- Exchange rates used to convert wool prices into pence per kg clean basis, Australian \$2.14 per 1£ sterling, down eight cents from the previous sale.
- Information derived from AWEX market report and Wool Record Weekly.
- Values based on average auction floor prices from Australian Eastern markets.
- Prices quoted correspond to average gross auction prices. It should be remembered that selling and freight costs have not been deducted from prices stated.
- MPG prices quoted above based on Sydney and Melbourne sales.
- Prices denoted in bold indicates that only one selling centre was involved in the price determination.
- Growers are strongly advised to seek assistance in evaluating offers where only nominal prices are given and also where only one selling centre was involved in the determination of wool price.